

**DETAILED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS AT FEBRUARY 28, 2023**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>2,201,300.81</b>
<b>Cash on Hand</b>	293,774.50
Cash-Collecting Officers	248,774.50
Petty Cash	45,000.00
<b>Cash in Bank-Local Currency</b>	1,907,526.31
Cash in Bank-Local Currency, Current Account	1,907,526.31
<b>Other Investments</b>	<b>950,798.39</b>
<b>Sinking Fund</b>	950,798.39
Sinking Fund	950,798.39
<b>Receivables</b>	<b>5,975,596.73</b>
<b>Loans and Receivable Accounts</b>	4,496,334.51
Accounts Receivable	4,822,699.57
<i>Allowance for Impairment-Accounts Receivable</i>	(326,365.06)
Net Value-Accounts Receivable	4,496,334.51
<b>Other Receivables</b>	1,479,262.22
Receivables-Disallowances/Charges	1,080,510.20
Due from Officers and Employees	3,658.87
Other Receivables	395,093.15
<i>Allowance for Impairment-Other Receivables</i>	-
Net Value-Other Receivables	395,093.15
<b>Inventories</b>	<b>2,127,920.21</b>
<b>Inventory Held for Consumption</b>	2,125,221.21
Office Supplies Inventory	37,667.56
<i>Allowance for Impairment-Office Supplies Inventory</i>	-
Net Value-Office Supplies Inventory	37,667.56
Accountable Forms, Plates and Stickers Inventory	8,530.00
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory</i>	-
Net Value-Accountable Forms, Plates and Stickers Inventory	8,530.00
Chemical and Filtering Supplies Inventory	416,992.00
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>	-
Net Value-Chemical and Filtering Supplies Inventory	416,992.00
Construction Materials Inventory	1,652,663.15
<i>Allowance for Impairment-Construction Materials Inventory</i>	-
Net Value-Construction Materials Inventory	1,652,663.15
Other Supplies and Materials Inventory	9,368.50

<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	-
Net Value-Other Supplies and Materials Inventory	<u>9,368.50</u>
<b>Semi-Expendable Machinery and Equipment</b>	<u>2,699.00</u>
Semi-Expendable Office Equipment	2,699.00
Semi-Expendable Information and Communication Technology Equipment	
Semi-Expendable Communication Equipment	
Semi-Expendable Electrical Equipment	
Semi-Expendable Other Machinery and Equipment	-
<b>Semi-Expendable Furniture, Fixtures and Books</b>	-
Semi-Expendable Furniture and Fixtures	<u>-</u>
<b>Other Current Assets</b>	<u>742,921.66</u>
<b>Prepayments</b>	742,921.66
Advances to Contractors	672,381.62
Prepaid Registration	-
Other Prepayments	70,540.04
<b>Total Current Assets</b>	<u>11,998,537.80</u>
<b>Non-Current Assets</b>	
<b>Other Investments</b>	<u>-</u>
<b>Sinking Fund</b>	-
Sinking Fund	<u>-</u>
<b>Property, Plant and Equipment</b>	<u>52,843,296.63</u>
<b>Land</b>	33,663,154.60
Land	<u>6,766,877.39</u>
<i>Accumulated Impairment Losses-Land</i>	
Net Value-Land	<u>6,766,877.39</u>
Plant-Utility Plant in Service (UPIS)	39,477,385.42
<i>Accumulated Depreciation-Plant (UPIS)</i>	(12,581,108.21)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>	
Net Value-Plant-Utility Plant in Service (UPIS)	<u>26,896,277.21</u>
<b>Buildings and Other Structures</b>	13,568,709.93
<b>Buildings</b>	11,865,853.03
<i>Accumulated Depreciation-Buildings</i>	(848,578.29)
<i>Accumulated Impairment Losses-Buildings</i>	
Net Value-Buildings	<u>11,017,274.74</u>
<b>Other Structures</b>	3,435,387.77
<i>Accumulated Depreciation-Other Structures</i>	(883,952.58)
<i>Accumulated Impairment Losses-Other Structures</i>	
Net Value-Other Structures	<u>2,551,435.19</u>
<b>Machinery and Equipment</b>	4,489,109.91
Office Equipment	<u>630,390.00</u>
<i>Accumulated Depreciation-Office Equipment</i>	(274,506.00)



<i>Accumulated Impairment Losses-Office Equipment</i>	
Net Value-Office Equipment	355,884.00
Information and Communication Technology Equipment	95,699.00
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(28,709.71)
<i>Accumulated Impairment Losses-Information and Communication Technology</i>	
Net Value-Information and Communication Technology Equipment	66,989.29
Communication Equipment	143,000.00
<i>Accumulated Depreciation-Communication Equipment</i>	(128,700.00)
<i>Accumulated Impairment Losses-Communication Equipment</i>	
Net Value-Communication Equipment	14,300.00
Other Equipment	-
<i>Accumulated Depreciation-Other Equipment</i>	-
<i>Accumulated Impairment Losses-Other Equipment</i>	
Net Value-Other Equipment	-
Other Machinery and Equipment	10,327,424.60
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(6,275,487.98)
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	
Net Value-Other Machinery and Equipment	4,051,936.62
<b>Transportation Equipment</b>	240,821.07
Motor Vehicles	2,080,400.75
<i>Accumulated Depreciation-Motor Vehicles</i>	(1,839,579.68)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	
Net Value-Motor Vehicles	240,821.07
<b>Furniture, Fixtures and Books</b>	142,105.36
Furniture and Fixtures	249,925.00
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(107,819.64)
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	
Net Value-Furniture and Fixtures	142,105.36
<b>Construction in Progress</b>	-
Construction in Progress-Buildings and Other Structures	-
<b>Intangible Assets</b>	680,050.00
<b>Intangible Assets</b>	680,050.00
Computer Software	1,164,815.00
<i>Accumulated Amortization-Computer Software</i>	(488,731.70)
<i>Accumulated Impairment Losses-Computer Software</i>	-
Net Value-Computer Software	676,083.30
Websites	23,800.00
<i>Accumulated Amortization-Websites</i>	(19,833.30)
<i>Accumulated Impairment Losses-Websites</i>	-
Net Value-Websites	3,966.70
<b>Other Assets</b>	739,395.76
Other Assets	982,066.53
<i>Accumulated Impairment Losses-Other Assets</i>	(242,670.77)
Net Value-Other Assets	739,395.76
<b>Total Non-Current Assets</b>	53,523,346.63
<b>Total Assets</b>	65,521,884.43

## LIABILITIES

**Current Liabilities****Financial Liabilities****5,923,679.94****Payables****3,145,940.12**

Accounts Payable

2,812,007.58

Due to Officers and Employees

229,267.06

Due to Other Funds

104,665.48

**Bills/Bonds/Loans Payable****2,777,739.82**

Loans Payable-Domestic

2,777,739.82

**Inter-Agency Payables****1,345,463.83****Inter-Agency Payables****1,345,463.83**

Due to BIR

230,453.23

Due to GSIS

449,029.17

Due to Pag-IBIG

16,618.12

Due to PhilHealth

49,077.92

Due to NGAs

463,094.66

Due to Government Corporations

137,190.73

**Trust Liabilities****370,061.78****Trust Liabilities****370,061.78**

Guaranty/Security Deposits Payable

370,061.78

**Provisions****6,172,573.20****Provisions****6,172,573.20**

Leave Benefits Payable

6,172,573.20

**Total Current Liabilities****13,811,778.75****Non-Current Liabilities****Financial Liabilities****8,985,105.46****Bills/Bonds/Loans Payable**

8,985,105.46

Loans Payable-Domestic

8,985,105.46

**Total Non-Current Liabilities****8,985,105.46****Total Liabilities****22,796,884.21****EQUITY****Government Equity****3,834,274.42****Government Equity**

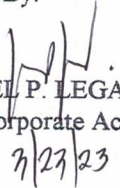
3,834,274.42

Government Equity  
Contributed Capital


3,834,274.42

<b>Revaluation Surplus</b>	-
<b>Revaluation Surplus</b> Revaluation Surplus	-
<b>Retained Earnings/(Deficit)</b>	<u>38,890,725.80</u>
<b>Retained Earnings/(Deficit)</b> Retained Earnings/(Deficit)	<u>38,890,725.80</u> <u>38,890,725.80</u>
<b>Stockholders' Equity</b>	-
<b>Total Equity</b>	<u>42,725,000.22</u>
<b>Total Liabilities and Equity</b>	<u><u>65,521,884.44</u></u>

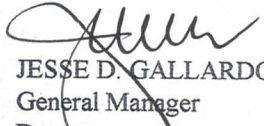
Prepared By:

  
 MARIBEL P. LEGASPI  
 Senior Corporate Accountant A  
 Date: 3/23/23

Checked and Verified by:

  
 WENDY MAE S. GALLARDO  
 Division Manager-Commercial and Finance  
 Date: 3-23-2023

Noted By:

  
 JESSE D. GALLARDO  
 General Manager  
 Date: 23 MAR 2023



**CASTILLEJOS WATER DISTRICT  
STATEMENT OF CASH FLOWS 2023**

	FEBRUARY 2023	YTD
<b>Cash Flows from Operating Activities</b>		
Cash Inflows		
Collection of Receivable (Water Sales)	3,813,855.84	7,672,825.89
Refund of Cash Advance		-
Receipts from Sale of Goods		-
Receipts of Income from Sale of Goods		-
Receipts of Income from Sale of Other Assets		-
Receipts of Other Service Income	20,225.00	48,375.00
Receipts of Other Business Income	2,000.00	2,000.00
Receipts of Guarantee Deposits		-
Receipts of Other Receivables	238,054.48	495,833.30
Receipts of Other Deferred Credits		-
Receipts of Miscellaneous Income		-
Receipt of Other Fines and Penalties	148,709.67	304,579.97
Receipt of Due from Officers and Employees	14,000.00	14,000.00
Receipt of Disallowance		-
Receipt of Other		-
Receipt of Other (Petty Cash Fund)		-
Adjustment(Re-Deposit)		-
<b>Total Cash Inflows</b>	<b>4,236,844.99</b>	<b>8,537,614.16</b>
Cash Outflows		
Payment of Operating Expenses	1,369,177.15	1,603,434.40
Purchase of Supplies and Materials Inventories	73,926.83	120,131.07
Advances to Officers and Employees	15,000.00	15,000.00
Refund of Contractors' Retention		-
Due to Officers and Employees		-
Accounts Payable	116,128.58	1,351,903.55
Other Payables	74,919.50	74,919.50
Salaries and Wages	1,123,343.38	2,265,895.53
Remittance to BIR, GSIS, Pag-IBIG, PhilHEALTH	598,791.26	1,465,265.35
<b>Total Cash Outflows</b>	<b>3,371,286.70</b>	<b>6,896,549.40</b>
<b>Net Cash Provided By/ (Used in) Operating Activities</b>	<b>865,558.29</b>	<b>1,641,064.76</b>
<b>Cash Flows from Investing Activities</b>		
Cash Inflows		
Other Receipt (Transfer from Sinking fund)		-
<b>Total Cash Inflows</b>	<b>0.00</b>	<b>0.00</b>
Cash Outflows		
Capital Expenditures		-
Construction in Progress		-
<b>Total Cash Outflows</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Cash Provided By/ (Used in) Investing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Cash Flows from Financing Activities</b>		
Cash Inflows		
Proceeds from Domestic and Foreign Loans (from DBP)		-
Interest Income		-
<b>Total Cash Inflows</b>	<b>0.00</b>	<b>0.00</b>
Cash Outflows		
Payment of Loans		-
Bank Charges	252,964.07	505,267.14
Interest Expenses	73,992.09	148,261.68
<b>Total Cash Outflows</b>	<b>326,956.16</b>	<b>653,528.82</b>
<b>Net Cash Provided By/ (Used in) Financing Activities</b>	<b>(326,956.16)</b>	<b>(653,528.82)</b>
<b>INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>538,602.13</b>	<b>987,535.94</b>
CASH AND CASH EQUIVALENTS, BEG.	P1,662,698.68	P1,213,764.87
<b>CASH AND CASH EQUIVALENTS</b>	<b>2,201,300.81</b>	<b>2,201,300.81</b>

Prepared By:

MARIBEL P. LEGASPI  
Senior Corporate Accountant A  
Date: 7/21/23

Checked and Verified:

WENDY MAE S. GALLARDO  
Division Manager-Commercial and Finance  
Date: 3.23.2023

Noted By:

JESSE D. GALLARDO  
General Manager  
Date: 23 MAR 2023

**CASTILLEJOS WATER DISTRICT  
 DETAILED STATEMENT OF COMPREHENSIVE INCOME  
 ALL FUNDS  
 FOR THE MONTH OF FEBRUARY 2023**

	CURRENT MONTH	YEAR TO DATE
<b>Income</b>		
<b>Service and Business Income</b>		
<b>Service Income</b>		
Other Service Income	21,025.00	50,175.00
<b>Total Service Income</b>	21,025.00	50,175.00
<b>Business Income</b>		
Waterworks System Fees	3,843,620.05	7,747,179.75
Interest Income	-	-
Fines and Penalties-Business Income	148,709.67	304,579.97
Other Business Income	102,014.06	222,451.06
<b>Total Business Income</b>	4,094,343.78	8,274,210.78
<b>Total Service and Business Income</b>	4,115,368.78	8,324,385.78
<b>Miscellaneous Income</b>		
Miscellaneous Income	-	-
<b>Total Miscellaneous Income</b>	-	-
<b>Total Other Non-Operating Income</b>	-	-
<b>Total Income</b>	4,115,368.78	8,324,385.78
<b>Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	822,609.00	1,645,218.00
Salaries and Wages-Casual/Contractual	400,099.32	873,777.91
<b>Total Salaries and Wages</b>	1,222,708.32	2,518,995.91
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	100,000.00	201,000.00
Representation Allowance (RA)	26,000.00	52,000.00
Transportation Allowance (TA)	23,500.00	49,500.00
Clothing/Uniform Allowance	294,000.00	294,000.00
Honoraria	-	-
Overtime and Night Pay	-	-
Year End Bonus	-	-
Cash Gift	-	-
Other Bonuses and Allowances	-	-
<b>Total Other Compensation</b>	443,500.00	596,500.00
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	151,281.60	303,375.72
Pag-IBIG Contributions	5,000.00	10,000.00
PhilHealth Contributions	24,422.44	49,144.74
Employees Compensation Insurance Premiums	5,000.00	10,100.00
<b>Total Personnel Benefit Contributions</b>	185,704.04	372,620.46



## CURRENT MONTH

## YEAR TO DATE

	CURRENT MONTH	YEAR TO DATE
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	-	-
Other Personnel Benefits	4,458.00	4,458.00
<b>Total Other Personnel Benefits</b>	<b>4,458.00</b>	<b>4,458.00</b>
<b>Total Personnel Services</b>	<b>1,856,370.36</b>	<b>3,492,574.37</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses-Local	7,358.00	14,342.00
<b>Total Traveling Expenses</b>	<b>7,358.00</b>	<b>14,342.00</b>
<b>Training and Scholarship Expenses</b>		
Training Expenses	-	-
<b>Total Training and Scholarship Expenses</b>	<b>-</b>	<b>-</b>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	13,679.39	18,046.59
Accountable Forms Expenses	-	6,000.00
Non-Accountable Forms Expenses	-	-
Fuel, Oil and Lubricants Expenses	43,920.95	93,800.13
Chemical and Filtering Supplies Expenses	61,870.00	78,190.00
Semi-Expendable Machinery and Equipment Expenses	5,000.00	5,000.00
Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
Other Supplies and Materials Expenses	1,071.00	1,071.00
<b>Total Supplies and Materials Expenses</b>	<b>125,541.34</b>	<b>202,107.72</b>
<b>Utility Expenses</b>		
Electricity Expenses	1,366,201.94	2,426,983.76
<b>Total Utility Expenses</b>	<b>1,366,201.94</b>	<b>2,426,983.76</b>
<b>Communication Expenses</b>		
Postage and Courier Services	190.00	465.00
Telephone Expenses	2,075.69	3,305.02
Internet Subscription Expenses	7,360.00	14,720.00
<b>Total Communication Expenses</b>	<b>9,625.69</b>	<b>18,490.02</b>
<b>Awards/Rewards, Prizes and Indemnities</b>		
Awards/Rewards Expenses	-	-
Indemnities	-	500.00
<b>Total Awards/Rewards, Prizes and Indemnities</b>	<b>-</b>	<b>500.00</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>		
Extraordinary and Miscellaneous Expenses	-	-
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>-</b>	<b>-</b>
<b>Professional Services</b>		
Legal Services	700.00	1,200.00
Auditing Services	-	-
Consultancy Services	-	-
Other Professional Services	12,458.00	21,374.00
<b>Total Professional Services</b>	<b>13,158.00</b>	<b>22,574.00</b>
<b>General Services</b>		
Security Services	67,920.00	153,540.00
Other General Services	68,956.87	143,017.18




	CURRENT MONTH	YEAR TO DATE
<b>Total General Services</b>	<b>136,876.87</b>	<b>296,557.18</b>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Infrastructure Assets	29,821.81	66,377.35
Repairs and Maintenance-Buildings and Other Structures	12,885.00	14,026.00
Repairs and Maintenance-Machinery and Equipment	2,700.00	40,000.00
Repairs and Maintenance-Transportation Equipment	14,903.06	34,028.20
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	1,350.00	1,350.00
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-	-
<b>Total Repairs and Maintenance</b>	<b>61,659.87</b>	<b>155,781.55</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	79,356.98	178,159.19
Fidelity Bond Premiums	-	-
Insurance Expenses	6,173.22	6,173.22
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>85,530.20</b>	<b>184,332.41</b>
<b>Other Maintenance and Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	1,260.00	1,395.00
Representation Expenses	12,031.50	29,714.05
Rent/Lease Expenses	6,300.00	11,300.00
Membership Dues and Contributions to Organizations	-	600.00
Directors and Committee Members' Fees	18,562.50	45,562.50
Other Maintenance and Operating Expenses	14,852.95	28,259.77
<b>Total Other Maintenance and Operating Expenses</b>	<b>53,006.95</b>	<b>116,831.32</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>1,858,958.86</b>	<b>3,438,499.96</b>
<b>Financial Expenses</b>		
<b>Financial Expenses</b>		
Interest Expenses	73,992.09	148,261.68
<b>Total Financial Expenses</b>	<b>73,992.09</b>	<b>148,261.68</b>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Infrastructure Assets	98,693.46	197,277.03
Depreciation-Buildings and Other Structures	39,065.33	78,130.66
Depreciation-Machinery and Equipment	56,738.97	114,466.12
Depreciation-Transportation Equipment	2,136.00	7,804.50
Depreciation-Furniture, Fixtures and Books	3,748.88	7,497.76
<b>Total Depreciation</b>	<b>200,382.64</b>	<b>405,176.07</b>
<b>Amortization</b>		
Amortization-Intangible Assets	17,600.00	35,200.00
<b>Total Amortization</b>	<b>17,600.00</b>	<b>35,200.00</b>
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	-	-
Impairment Loss-Other Assets	-	-
<b>Total Impairment Loss</b>	<b>-</b>	<b>-</b>
<b>Losses</b>		
Loss on Sale of Assets	-	-
<b>Total Losses</b>	<b>-</b>	<b>-</b>

	CURRENT MONTH	YEAR TO DATE
<b>Discount and Rebates</b>		
Other Discounts	7,260.49	15,054.74
<b>Total Discounts and Rebates</b>	<u>7,260.49</u>	<u>15,054.74</u>
<b>Total Non-Cash Expenses</b>	<u>225,243.13</u>	<u>455,430.81</u>
<b>Total Expenses</b>	<u>4,014,564.44</u>	<u>7,534,766.82</u>
<b>Profit/(Loss) Before Tax</b>	100,804.34	789,618.96
<b>Income Tax Expense/(Benefit)</b>	-	-
<b>Profit/(Loss) After Tax</b>	<u>100,804.34</u>	<u>789,618.96</u>
<b>Net Income/(Loss)</b>	<u>100,804.34</u>	<u>789,618.96</u>
<b>Other Comprehensive Income/(Loss) for the Period</b>		
Changes in Fair Value of Investments	-	-
Translation Adjustment	-	-
<b>Total Other Comprehensive Income/(Loss) for the Period</b>	<u>100,804.34</u>	<u>789,618.96</u>
<b>Comprehensive Income/(Loss)</b>	<u>100,804.34</u>	<u>789,618.96</u>


Prepared By:

  
 MARIBEL P. LEGASPI  
 Senior Corporate Accountant A  
 Date: 7/27/23

Checked and Verified By:

  
 WENDY MAE S. GALLARDO  
 Division Manager-Commercial and Finance  
 Date: 3-23-2023

Noted By:

  
 JESSE D. GALLARDO  
 General Manager  
 Date: 23 MAR 2023