

**CASTILLEJOS WATER DISTRICT  
 DETAILED STATEMENT OF COMPREHENSIVE INCOME  
 ALL FUNDS  
 FOR THE MONTH OF DECEMBER 2023**

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>Income</b>		
<b>Service and Business Income</b>		
<b>Service Income</b>		
Other Service Income	49,100.00	429,429.00
<b>Total Service Income</b>	<b>49,100.00</b>	<b>429,429.00</b>
<b>Business Income</b>		
Waterworks System Fees	3,969,732.55	49,122,280.90
Interest Income	442.47	1,438.39
Fines and Penalties-Business Income	177,737.53	2,030,030.47
Other Business Income	70,016.24	894,452.57
<b>Total Business Income</b>	<b>4,217,928.79</b>	<b>52,048,202.33</b>
<b>Total Service and Business Income</b>	<b>4,267,028.79</b>	<b>52,477,631.33</b>
<b>Miscellaneous Income</b>		
Miscellaneous Income	-	-
<b>Total Miscellaneous Income</b>	-	-
<b>Total Other Non-Operating Income</b>	-	-
<b>Total Income</b>	<b>4,267,028.79</b>	<b>52,477,631.33</b>
<b>Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	777,490.00	9,276,900.46
Salaries and Wages-Casual/Contractual	371,193.03	4,967,205.95
<b>Total Salaries and Wages</b>	<b>1,148,683.03</b>	<b>14,244,106.41</b>
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	90,000.00	1,131,000.01
Representation Allowance (RA)	23,500.00	274,375.00
Transportation Allowance (TA)	23,500.00	274,375.00
Clothing/Uniform Allowance	-	294,000.00
Honoraria	-	-
Year End Bonus	-	2,343,277.20
Cash Gift	225,500.00	233,500.00
Other Bonuses and Allowances	225,000.00	225,000.00
Directors and Committee Member's Fee	43,875.00	491,906.25
<b>Total Other Compensation</b>	<b>631,375.00</b>	<b>5,267,433.46</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	139,244.58	1,717,657.32
Pag-IBIG Contributions	4,500.00	56,800.00
PhilHealth Contributions	45,208.94	276,251.14
Employees Compensation Insurance Premiums	4,500.00	56,806.66
<b>Total Personnel Benefit Contributions</b>	<b>193,453.52</b>	<b>2,107,515.12</b>

	CURRENT MONTH	YEAR TO DATE
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	953,434.33	975,429.75
Other Personnel Benefits	7,542.00	89,965.00
<b>Total Other Personnel Benefits</b>	<u>960,976.33</u>	<u>1,065,394.75</u>
<b>Total Personnel Services</b>	<u>2,934,487.88</u>	<u>22,684,449.74</u>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses-Local	14,214.00	145,428.00
<b>Total Traveling Expenses</b>	<u>14,214.00</u>	<u>145,428.00</u>
<b>Training and Scholarship Expenses</b>		
Training Expenses	-	63,000.00
<b>Total Training and Scholarship Expenses</b>	<u>-</u>	<u>63,000.00</u>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	38,431.40	162,890.50
Accountable Forms Expenses	123,204.00	301,236.00
Non-Accountable Forms Expenses	-	6,040.00
Fuel, Oil and Lubricants Expenses	50,057.39	730,632.48
Chemical and Filtering Supplies Expenses	260,576.63	1,502,006.00
Semi-Expendable Machinery and Equipment Expenses	30,000.00	120,965.00
Semi-Expendable Furniture, Fixtures and Books Expenses	-	703.00
Other Supplies and Materials Expenses	12,753.74	37,150.75
<b>Total Supplies and Materials Expenses</b>	<u>515,023.16</u>	<u>2,861,623.73</u>
<b>Utility Expenses</b>		
Electricity Expenses	115,992.87	567,810.59
Generation, Transmission and Distribution Expense	-	-
<b>Total Utility Expenses</b>	<u>115,992.87</u>	<u>567,810.59</u>
<b>Communication Expenses</b>		
Postage and Courier Services	190.00	3,380.00
Telephone Expenses	1,261.00	21,235.85
Internet Subscription Expenses	7,471.07	86,950.23
<b>Total Communication Expenses</b>	<u>8,922.07</u>	<u>111,566.08</u>
<b>Awards/Rewards, Prizes and Indemnities</b>		
Awards/Rewards Expenses	-	-
Prizes	-	-
Indemnities	-	3,204.00
<b>Total Awards/Rewards, Prizes and Indemnities</b>	<u>-</u>	<u>3,204.00</u>
<b>Generation, Transmission and Distribution Expenses</b>		
Generation, Transmission and Distribution Expenses	<u>1,002,313.17</u>	<u>11,509,284.53</u>
<b>Professional Services</b>		
Legal Services	-	51,150.00
Auditing Services	-	-
Consultancy Services	-	-
Other Professional Services	21,677.00	232,785.92
<b>Total Professional Services</b>	<u>21,677.00</u>	<u>283,935.92</u>
<b>General Services</b>		
Security Services	81,360.00	923,940.00
Other General Services	181,191.27	1,277,223.49



	CURRENT MONTH	YEAR TO DATE
<b>Total General Services</b>	<b>262,551.27</b>	<b>2,201,163.49</b>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Infrastructure Assets	29,943.87	754,409.10
Repairs and Maintenance-Buildings and Other Structures	1,600.00	55,340.00
Repairs and Maintenance-Machinery and Equipment	29,000.00	177,028.75
Repairs and Maintenance-Transportation Equipment	48,769.60	256,745.18
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	550.00	70,849.00
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-	-
<b>Total Repairs and Maintenance</b>	<b>109,863.47</b>	<b>1,314,372.03</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	86,735.90	1,044,903.74
Fidelity Bond Premiums	-	19,128.75
Insurance Expenses	-	300,137.15
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>86,735.90</b>	<b>1,364,169.64</b>
<b>Other Maintenance and Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	150,000.00	200,670.00
Representation Expenses	225,485.71	470,387.46
Rent/Lease Expenses	9,750.00	94,964.43
Membership Dues and Contributions to Organizations	27,500.00	49,124.50
Other Maintenance and Operating Expenses	339,415.14	714,019.71
<b>Total Other Maintenance and Operating Expenses</b>	<b>752,150.85</b>	<b>1,529,166.10</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>2,889,443.76</b>	<b>21,954,724.11</b>
<b>Financial Expenses</b>		
Financial Expenses		
Interest Expenses	70,080.24	898,963.24
<b>Total Financial Expenses</b>	<b>70,080.24</b>	<b>898,963.24</b>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Infrastructure Assets	99,818.19	1,188,058.21
Depreciation-Buildings and Other Structures	39,065.29	468,783.92
Depreciation-Machinery and Equipment	72,594.66	763,963.97
Depreciation-Transportation Equipment	3,846.00	30,874.50
Depreciation-Furniture, Fixtures and Books	3,748.82	44,986.50
<b>Total Depreciation</b>	<b>219,072.96</b>	<b>2,496,667.10</b>
<b>Amortization</b>		
Amortization-Intangible Assets	20,616.67	215,333.40
<b>Total Amortization</b>	<b>20,616.67</b>	<b>215,333.40</b>
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	65,774.61	65,774.61
Impairment Loss-Other Assets	1,220,609.79	1,220,609.79
<b>Total Impairment Loss</b>	<b>1,286,384.40</b>	<b>1,286,384.40</b>
<b>Losses</b>		
Loss on Sale of Assets	-	-
<b>Total Losses</b>	<b>-</b>	<b>-</b>
<b>Discount and Rebates</b>		
Other Discounts	7,657.75	96,521.75
<b>Total Discounts and Rebates</b>	<b>7,657.75</b>	<b>96,521.75</b>

CURRENT MONTH

YEAR TO DATE

Total Non-Cash Expenses

1,533,731.78

4,094,906.65

Total Expenses

7,427,743.66

49,633,043.74

Profit/(Loss) Before Tax

(3,160,714.87)

2,844,587.59

Income Tax Expense/(Benefit)

(3,160,714.87)

2,844,587.59

Profit/(Loss) After Tax

(3,160,714.87)

2,844,587.59

Net Income/(Loss)

Other Comprehensive Income/(Loss) for the Period

Changes in Fair Value of Investments

Translation Adjustment

Total Other Comprehensive Income/(Loss) for the Period

Comprehensive Income/(Loss)

(3,160,714.87)

2,844,587.59

(3,160,714.87)

2,844,587.59

Prepared By:

MARIBEL P. LEGASPI  
Senior Corporate Accountant A

Date: 2/12/24

Checked and Verified By:

WENDY MAE S. GALLARDO  
Division Manager-Commercial and Finance

Date: 2/12/2024

Noted By:

JESSE D. GALLARDO  
General Manager

Date: 2/12/2024

**DETAILED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS OF DECEMBER 31, 2023**

**ASSETS**

**Current Assets**

		<b>3,315,891.87</b>
	<b>Cash and Cash Equivalents</b>	
	<b>Cash on Hand</b>	466,386.34
	Cash-Collecting Officers	466,386.34
	Petty Cash	-
	<b>Cash in Bank-Local Currency</b>	2,849,505.53
	Cash in Bank-Local Currency, Current Account	2,849,505.53
	<b>Other Investments</b>	441,080.74
	<b>Sinking Fund</b>	441,080.74
	Sinking Fund	441,080.74
	<b>Receivables</b>	6,089,625.65
	<b>Loans and Receivable Accounts</b>	4,695,416.95
	Accounts Receivable	5,087,556.62
	<i>Allowance for Impairment-Accounts Receivable</i>	(392,139.67)
	Net Value-Accounts Receivable	4,695,416.95
	<b>Other Receivables</b>	1,394,208.70
	Receivables-Disallowances/Charges	1,017,802.83
	Due from Officers and Employees	3,850.80
	Other Receivables	372,555.07
	<i>Allowance for Impairment-Other Receivables</i>	-
	Net Value-Other Receivables	372,555.07
	<b>Inventories</b>	1,380,385.50
	<b>Inventory Held for Consumption</b>	1,380,385.50
	Office Supplies Inventory	-
	<i>Allowance for Impairment-Office Supplies Inventory</i>	-
	Net Value-Office Supplies Inventory	-
	Accountable Forms, Plates and Stickers Inventory	8,310.00
	<i>Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory</i>	-
	Net Value-Accountable Forms, Plates and Stickers Inventory	8,310.00
	Chemical and Filtering Supplies Inventory	-
	<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>	-
	Net Value-Chemical and Filtering Supplies Inventory	-
	Construction Materials Inventory	1,372,075.50
	<i>Allowance for Impairment-Construction Materials Inventory</i>	-
	Net Value-Construction Materials Inventory	1,372,075.50
	Other Supplies and Materials Inventory	(0.00)
	<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	-
	Net Value-Other Supplies and Materials Inventory	(0.00)



**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF DECEMBER 31, 2023**

<b>Semi-Expendable Machinery and Equipment</b>		-
Semi-Expendable Office Equipment		-
Semi-Expendable Information and Communication Technology Equipment		
Semi-Expendable Communication Equipment		
Semi-Expendable Electrical Equipment		
Semi-Expendable Other Machinery and Equipment		-
<b>Semi-Expendable Furniture, Fixtures and Books</b>		-
Semi-Expendable Furniture and Fixtures		-
<b>Other Current Assets</b>		<u>682,881.66</u>
<b>Prepayments</b>		682,881.66
Advances to Contractors		<u>672,381.62</u>
Prepaid Registration		-
Other Prepayments		10,500.04
<b>Total Current Assets</b>		<u>11,909,865.42</u>
<b>Non-Current Assets</b>		
<b>Other Investments</b>		-
<b>Sinking Fund</b>		-
Sinking Fund		-
<b>Property, Plant and Equipment</b>		<u>51,657,559.94</u>
<b>Land</b>		33,195,620.90
Land		<u>6,766,877.39</u>
<i>Accumulated Impairment Losses-Land</i>		
Net Value-Land		<u>6,766,877.39</u>
Plant-Utility Plant in Service (UPIS)		40,000,632.90
<i>Accumulated Depreciation-Plant (UPIS)</i>		(13,571,889.39)
<i>Accumulated Impairment Losses-Plant (UPIS)</i>		
Net Value-Plant-Utility Plant in Service (UPIS)		<u>26,428,743.51</u>
<b>Buildings and Other Structures</b>		13,178,056.67
<b>Buildings</b>		11,865,853.03
<i>Accumulated Depreciation-Buildings</i>		(1,153,346.86)
<i>Accumulated Impairment Losses-Buildings</i>		
Net Value-Buildings		<u>10,712,506.17</u>
<b>Other Structures</b>		3,435,387.77
<i>Accumulated Depreciation-Other Structures</i>		(969,837.27)
<i>Accumulated Impairment Losses-Other Structures</i>		
Net Value-Other Structures		<u>2,465,550.50</u>
<b>Machinery and Equipment</b>		4,826,863.26
Office Equipment		630,390.00
<i>Accumulated Depreciation-Office Equipment</i>		(361,356.00)

**DETAILED STATEMENT OF FINANCIAL POSITION**  
**ALL FUNDS**  
**AS OF DECEMBER 31, 2023**

<i>Accumulated Impairment Losses-Office Equipment</i>	269,034.00
Net Value-Office Equipment	237,358.75
Information and Communication Technology Equipment	(170,558.32)
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	
<i>Accumulated Impairment Losses-Information and Communication Technology Equipment</i>	66,800.43
Net Value-Information and Communication Technology Equipment	143,000.00
Communication Equipment	(128,700.00)
<i>Accumulated Depreciation-Communication Equipment</i>	
<i>Accumulated Impairment Losses-Communication Equipment</i>	14,300.00
Net Value-Communication Equipment	-
Other Equipment	-
<i>Accumulated Depreciation-Other Equipment</i>	
<i>Accumulated Impairment Losses-Other Equipment</i>	-
Net Value-Other Equipment	10,214,005.25
Other Machinery and Equipment	(5,737,276.42)
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	4,476,728.83
Net Value-Other Machinery and Equipment	217,751.07
<b>Transportation Equipment</b>	2,080,400.75
Motor Vehicles	(1,862,649.68)
<i>Accumulated Depreciation-Motor Vehicles</i>	
<i>Accumulated Impairment Losses-Motor Vehicles</i>	217,751.07
Net Value-Motor Vehicles	104,616.62
<b>Furniture, Fixtures and Books</b>	249,925.00
Furniture and Fixtures	(145,308.38)
<i>Accumulated Depreciation-Furniture and Fixtures</i>	
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	104,616.62
Net Value-Furniture and Fixtures	-
<b>Construction in Progress</b>	-
Construction in Progress-Buildings and Other Structures	-
<b>Intangible Assets</b>	<b>529,916.60</b>
<b>Intangible Assets</b>	529,916.60
Computer Software	1,164,815.00
<i>Accumulated Amortization-Computer Software</i>	(644,898.40)
<i>Accumulated Impairment Losses-Computer Software</i>	-
Net Value-Computer Software	519,916.60
Websites	30,000.00
<i>Accumulated Amortization-Websites</i>	(20,000.00)
<i>Accumulated Impairment Losses-Websites</i>	-
Net Value-Websites	10,000.00
<b>Other Assets</b>	134,651.42
Other Assets	1,597,931.98
<i>Accumulated Impairment Losses-Other Assets</i>	(1,463,280.56)
Net Value-Other Assets	134,651.42
<b>Total Non-Current Assets</b>	<b>52,187,476.54</b>

**DETAILED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS OF DECEMBER 31, 2023**

<b>Total Assets</b>	<u><u><b>64,097,341.96</b></u></u>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	<u><b>4,751,083.22</b></u>
<b>Payables</b>	<u>1,951,353.04</u>
Accounts Payable	1,886,506.83
Due to Officers and Employees	25,048.86
Due to Other Funds	39,797.35
<b>Bills/Bonds/Loans Payable</b>	<u>2,799,730.18</u>
Loans Payable-Domestic	2,799,730.18
<b>Inter-Agency Payables</b>	<u><b>1,387,325.52</b></u>
<b>Inter-Agency Payables</b>	<u>1,387,325.52</u>
Due to BIR	326,638.24
Due to GSIS	405,314.26
Due to Pag-IBIG	18,710.90
Due to PhilHealth	36,500.65
Due to NGAs	463,094.66
Due to Government Corporations	137,066.81
<b>Trust Liabilities</b>	<u><b>370,061.78</b></u>
<b>Trust Liabilities</b>	<u>370,061.78</u>
Guaranty/Security Deposits Payable	370,061.78
<b>Provisions</b>	<u><b>6,512,856.83</b></u>
<b>Provisions</b>	<u>6,512,856.83</u>
Leave Benefits Payable	6,512,856.83
<b>Total Current Liabilities</b>	<u><b>13,021,327.35</b></u>
<b>Non-Current Liabilities</b>	
<b>Financial Liabilities</b>	<u><b>6,396,096.40</b></u>
<b>Bills/Bonds/Loans Payable</b>	<u>6,396,096.40</u>
Loans Payable-Domestic	6,396,096.40
<b>Total Non-Current Liabilities</b>	<u><b>6,396,096.40</b></u>
<b>Total Liabilities</b>	<u><u><b>19,417,423.75</b></u></u>

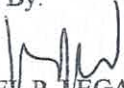
**EQUITY**




**DETAILED STATEMENT OF FINANCIAL POSITION  
ALL FUNDS  
AS OF DECEMBER 31, 2023**

<b>Government Equity</b>	<u>3,834,274.42</u>
<b>Government Equity</b>	<u>3,834,274.42</u>
Government Equity	3,834,274.42
Contributed Capital	
<b>Revaluation Surplus</b>	<u>-</u>
<b>Revaluation Surplus</b>	<u>-</u>
Revaluation Surplus	-
<b>Retained Earnings/(Deficit)</b>	<u>40,845,643.79</u>
<b>Retained Earnings/(Deficit)</b>	<u>40,845,643.79</u>
Retained Earnings/(Deficit)	40,845,643.79
<b>Stockholders' Equity</b>	<u>-</u>
<b>Total Equity</b>	<u>44,679,918.21</u>
<b>Total Liabilities and Equity</b>	<u><u>64,097,341.96</u></u>

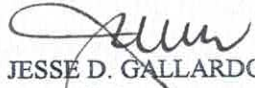
Prepared By:

  
MARIBEL P. MEGASPI  
Senior Corporate Accountant A  
Date: 2/12/24

Checked and Verified by:

  
WENDY MAE S. GALLARDO  
Division Manager-Commercial and Finance  
Date: 2/12/2024

Noted By:

  
JESSE D. GALLARDO  
General Manager  
Date: 2/12/2024