

**CASTILLEJOS WATER DISTRICT
 DETAILED STATEMENT OF COMPREHENSIVE INCOME
 ALL FUNDS
 FOR THE MONTH OF JANUARY 2024**

CURRENT MONTH YEAR TO DATE

Income

Service and Business Income

Service Income

Other Service Income

34,554.00

34,554.00

Total Service Income

34,554.00

34,554.00

Business Income

Waterworks System Fees

4,351,874.75

4,351,874.75

Interest Income

-

-

Fines and Penalties-Business Income

183,225.62

183,225.62

Other Business Income

85,334.85

85,334.85

Total Business Income

4,620,435.22

4,620,435.22

Total Service and Business Income

4,654,989.22

4,654,989.22

Miscellaneous Income

Miscellaneous Income

-

-

Total Miscellaneous Income

-

-

Total Other Non-Operating Income

-

-

Total Income

4,654,989.22

4,654,989.22

Expenses

Personnel Services

Salaries and Wages

Salaries and Wages-Regular

777,490.00

777,490.00

Salaries and Wages-Casual/Contractual

388,553.47

388,553.47

Total Salaries and Wages

1,166,043.47

1,166,043.47

Other Compensation

Personnel Economic Relief Allowance (PERA)

90,000.00

90,000.00

Representation Allowance (RA)

27,500.00

27,500.00

Transportation Allowance (TA)

27,500.00

27,500.00

Clothing/Uniform Allowance

-

-

Honoraria

-

-

Overtime and Night Pay

17,850.96

17,850.96

Year End Bonus

-

-

Cash Gift

-

-

Other Bonuses and Allowances

-

-

Directors and Committee Member's Fee

43,875.00

43,875.00

Total Other Compensation

206,725.96

206,725.96

Personnel Benefit Contributions

Retirement and Life Insurance Premiums

138,894.60

138,894.60

	CURRENT MONTH	YEAR TO DATE
Pag-IBIG Contributions	4,500.00	4,500.00
PhilHealth Contributions	28,391.09	28,391.09
Employees Compensation Insurance Premiums	4,500.00	4,500.00
Total Personnel Benefit Contributions	176,285.69	176,285.69
Other Personnel Benefits		
Terminal Leave Benefits	-	-
Other Personnel Benefits	-	-
Total Other Personnel Benefits	-	-
Total Personnel Services	1,549,055.12	1,549,055.12
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	171,054.00	171,054.00
Total Traveling Expenses	171,054.00	171,054.00
Training and Scholarship Expenses		
Training Expenses	54,000.00	54,000.00
Total Training and Scholarship Expenses	54,000.00	54,000.00
Supplies and Materials Expenses		
Office Supplies Expenses	-	-
Accountable Forms Expenses	-	-
Non-Accountable Forms Expenses	-	-
Fuel, Oil and Lubricants Expenses	49,429.66	49,429.66
Chemical and Filtering Supplies Expenses	-	-
Semi-Expendable Machinery and Equipment Expenses	-	-
Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
Other Supplies and Materials Expenses	-	-
Total Supplies and Materials Expenses	49,429.66	49,429.66
Utility Expenses		
Electricity Expenses	35,336.12	35,336.12
Total Utility Expenses	35,336.12	35,336.12
Communication Expenses		
Postage and Courier Services	310.00	310.00
Telephone Expenses	523.20	523.20
Internet Subscription Expenses	6,563.62	6,563.62
Total Communication Expenses	7,396.82	7,396.82
Awards/Rewards, Prizes and Indemnities		
Awards/Rewards Expenses	-	-
Prizes	-	-
Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities	-	-
Generation, Transmission and Distribution Expenses		
Generation, Transmission and Distribution Expenses	868,879.09	868,879.09
Confidential, Intelligence and Extraordinary Expenses		

	CURRENT MONTH	YEAR TO DATE
Extraordinary and Miscellaneous Expenses	-	-
Total Confidential, Intelligence and Extraordinary Expenses	-	-
Professional Services		
Legal Services	7,750.00	7,750.00
Auditing Services	-	-
Consultancy Services	-	-
Other Professional Services	8,916.00	8,916.00
Total Professional Services	16,666.00	16,666.00
General Services		
Security Services	77,520.00	77,520.00
Other General Services	152,973.95	152,973.95
Total General Services	230,493.95	230,493.95
Repairs and Maintenance		
Repairs and Maintenance-Infrastructure Assets	79,342.20	79,342.20
Repairs and Maintenance-Buildings and Other Structures	-	-
Repairs and Maintenance-Machinery and Equipment	130,500.00	130,500.00
Repairs and Maintenance-Transportation Equipment	2,900.00	2,900.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	1,500.00	1,500.00
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	-	-
Total Repairs and Maintenance	214,242.20	214,242.20
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	90,838.46	90,838.46
Fidelity Bond Premiums	-	-
Insurance Expenses	1,761.51	1,761.51
Total Taxes, Insurance Premiums and Other Fees	92,599.97	92,599.97
Other Maintenance and Operating Expenses		
Advertising, Promotional and Marketing Expenses	-	-
Representation Expenses	20,334.50	20,334.50
Rent/Lease Expenses	6,200.00	6,200.00
Membership Dues and Contributions to Organizations	-	-
Other Maintenance and Operating Expenses	40,396.67	40,396.67
Total Other Maintenance and Operating Expenses	66,931.17	66,931.17
Total Maintenance and Other Operating Expenses	1,807,028.98	1,807,028.98
Financial Expenses		
Financial Expenses		
Interest Expenses	70,181.09	70,181.09
Total Financial Expenses	70,181.09	70,181.09
Non-Cash Expenses		
Depreciation		
Depreciation-Infrastructure Assets	100,001.58	100,001.58
Depreciation-Buildings and Other Structures	39,065.33	39,065.33
Depreciation-Machinery and Equipment	56,470.70	56,470.70
Depreciation-Transportation Equipment	2,136.00	2,136.00
Depreciation-Furniture, Fixtures and Books	3,748.88	3,748.88

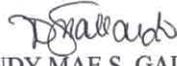
CURRENT MONTH YEAR TO DATE

Total Depreciation	201,422.49	201,422.49
Amortization		
Amortization-Intangible Assets	18,116.67	18,116.67
Total Amortization	18,116.67	18,116.67
Impairment Loss		
Impairment Loss-Loans and Receivables	-	-
Impairment Loss-Other Assets	-	-
Total Impairment Loss	-	-
Losses		
Loss on Sale of Assets	-	-
Total Losses	-	-
Discount and Rebates		
Other Discounts	8,208.82	8,208.82
Total Discounts and Rebates	8,208.82	8,208.82
Total Non-Cash Expenses	227,747.98	227,747.98
Total Expenses	3,654,013.17	3,654,013.17
Profit/(Loss) Before Tax	1,000,976.05	1,000,976.05
Income Tax Expense/(Benefit)	-	-
Profit/(Loss) After Tax	1,000,976.05	1,000,976.05
Net Income/(Loss)	1,000,976.05	1,000,976.05
Other Comprehensive Income/(Loss) for the Period		
Changes in Fair Value of Investments	-	-
Translation Adjustment	-	-
Total Other Comprehensive Income/(Loss) for the Period	1,000,976.05	1,000,976.05
Comprehensive Income/(Loss)	1,000,976.05	1,000,976.05

Prepared By:


 MARIBEL P. LEGASPI
 Senior Corporate Accountant A
 Date: 2/26/24

Checked and Verified By:


 WENDY MAE S. GALLARDO
 Division Manager-Commercial and Finance
 Date: FEB 26 2024

Noted By:


 JESSE D. GALLARDO
 General Manager
 Date: 26 FEB 2024

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF JANUARY 31, 2024

ASSETS

Current Assets

Cash and Cash Equivalents		<u>3,898,281.58</u>
Cash on Hand		381,952.67
Cash-Collecting Officers		336,952.67
Petty Cash		45,000.00
Cash in Bank-Local Currency		<u>3,516,328.91</u>
Cash in Bank-Local Currency, Current Account		3,516,328.91
Other Investments		<u>441,080.74</u>
Sinking Fund		441,080.74
Sinking Fund		441,080.74
Receivables		<u>6,070,940.47</u>
Loans and Receivable Accounts		4,705,385.71
Accounts Receivable		5,097,525.38
<i>Allowance for Impairment-Accounts Receivable</i>		(392,139.67)
Net Value-Accounts Receivable		<u>4,705,385.71</u>
Other Receivables		1,365,554.76
Receivables-Disallowances/Charges		1,011,484.46
Due from Officers and Employees		13,317.81
Other Receivables		340,752.49
<i>Allowance for Impairment-Other Receivables</i>		-
Net Value-Other Receivables		<u>340,752.49</u>
Inventories		<u>1,164,778.75</u>
Inventory Held for Consumption		1,148,278.75
Office Supplies Inventory		24,000.00
<i>Allowance for Impairment-Office Supplies Inventory</i>		-
Net Value-Office Supplies Inventory		<u>24,000.00</u>
Accountable Forms, Plates and Stickers Inventory		8,310.00
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory</i>		-
Net Value-Accountable Forms, Plates and Stickers Inventory		<u>8,310.00</u>
Chemical and Filtering Supplies Inventory		17,250.00
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>		-
Net Value-Chemical and Filtering Supplies Inventory		<u>17,250.00</u>
Construction Materials Inventory		1,098,718.75
<i>Allowance for Impairment-Construction Materials Inventory</i>		-
Net Value-Construction Materials Inventory		<u>1,098,718.75</u>
Other Supplies and Materials Inventory		-
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>		-
Net Value-Other Supplies and Materials Inventory		<u>-</u>
Semi-Expendable Machinery and Equipment		<u>16,500.00</u>

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF JANUARY 31, 2024

Semi-Expendable Office Equipment	-
Semi-Expendable Information and Communication Technology Equipment	16,500.00
Semi-Expendable Communication Equipment	
Semi-Expendable Electrical Equipment	
Semi-Expendable Other Machinery and Equipment	-
Semi-Expendable Furniture, Fixtures and Books	<u>-</u>
Semi-Expendable Furniture and Fixtures	-
Other Current Assets	<u>682,881.66</u>
Prepayments	<u>682,881.66</u>
Advances to Contractors	672,381.62
Prepaid Registration	-
Other Prepayments	10,500.04
Total Current Assets	<u>12,257,963.20</u>
Non-Current Assets	
Other Investments	<u>-</u>
Sinking Fund	<u>-</u>
Sinking Fund	
Property, Plant and Equipment	<u>51,557,633.45</u>
Land	<u>33,197,115.32</u>
Land	6,766,877.39
Accumulated Impairment Losses-Land	
Net Value-Land	<u>6,766,877.39</u>
Plant-Utility Plant in Service (UPIS)	40,102,128.90
Accumulated Depreciation-Plant (UPIS)	(13,671,890.97)
Accumulated Impairment Losses-Plant (UPIS)	
Net Value-Plant-Utility Plant in Service (UPIS)	<u>26,430,237.93</u>
Buildings and Other Structures	<u>13,138,991.34</u>
Buildings	11,865,853.03
Accumulated Depreciation-Buildings	(1,183,823.72)
Accumulated Impairment Losses-Buildings	
Net Value-Buildings	<u>10,682,029.31</u>
Other Structures	3,435,387.77
Accumulated Depreciation-Other Structures	(978,425.74)
Accumulated Impairment Losses-Other Structures	
Net Value-Other Structures	<u>2,456,962.03</u>
Machinery and Equipment	<u>4,770,392.56</u>
Office Equipment	630,390.00
Accumulated Depreciation-Office Equipment	(370,041.00)
Accumulated Impairment Losses-Office Equipment	
Net Value-Office Equipment	<u>260,349.00</u>

DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF JANUARY 31, 2024

Information and Communication Technology Equipment	237,358.75
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	(171,993.81)
<i>Accumulated Impairment Losses-Information and Communication Technology</i>	
Net Value-Information and Communication Technology Equipment	65,364.94
Communication Equipment	143,000.00
<i>Accumulated Depreciation-Communication Equipment</i>	(128,700.00)
<i>Accumulated Impairment Losses-Communication Equipment</i>	
Net Value-Communication Equipment	14,300.00
Other Equipment	-
<i>Accumulated Depreciation-Other Equipment</i>	-
<i>Accumulated Impairment Losses-Other Equipment</i>	
Net Value-Other Equipment	-
Other Machinery and Equipment	10,214,005.25
<i>Accumulated Depreciation-Other Machinery and Equipment</i>	(5,783,626.63)
<i>Accumulated Impairment Losses-Other Machinery and Equipment</i>	
Net Value-Other Machinery and Equipment	4,430,378.62
Transportation Equipment	215,615.07
Motor Vehicles	2,080,400.75
<i>Accumulated Depreciation-Motor Vehicles</i>	(1,864,785.68)
<i>Accumulated Impairment Losses-Motor Vehicles</i>	
Net Value-Motor Vehicles	215,615.07
Furniture, Fixtures and Books	100,867.74
Furniture and Fixtures	249,925.00
<i>Accumulated Depreciation-Furniture and Fixtures</i>	(149,057.26)
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	
Net Value-Furniture and Fixtures	100,867.74
Construction in Progress	-
Construction in Progress-Buildings and Other Structures	-
Intangible Assets	511,799.93
Intangible Assets	511,799.93
Computer Software	1,164,815.00
<i>Accumulated Amortization-Computer Software</i>	(660,515.07)
<i>Accumulated Impairment Losses-Computer Software</i>	
Net Value-Computer Software	504,299.93
Websites	30,000.00
<i>Accumulated Amortization-Websites</i>	(22,500.00)
<i>Accumulated Impairment Losses-Websites</i>	
Net Value-Websites	7,500.00
Other Assets	134,651.42
Other Assets	1,597,931.98
<i>Accumulated Impairment Losses-Other Assets</i>	(1,463,280.56)
Net Value-Other Assets	134,651.42
Total Non-Current Assets	52,069,433.38
Total Assets	64,327,396.58

LIABILITIES

**DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF JANUARY 31, 2024**

Current Liabilities

Financial Liabilities	4,121,616.81
Payables	1,582,429.70
Accounts Payable	1,501,594.21
Due to Officers and Employees	4,752.46
Due to Other Funds	76,083.03
Bills/Bonds/Loans Payable	2,539,187.11
Loans Payable-Domestic	2,539,187.11

Inter-Agency Payables	1,251,074.50
Inter-Agency Payables	1,251,074.50
Due to BIR	162,226.84
Due to GSIS	426,928.42
Due to Pag-IBIG	17,273.45
Due to PhilHealth	49,000.81
Due to NGAs	463,094.66
Due to Government Corporations	132,550.32

Trust Liabilities	370,061.78
Trust Liabilities	370,061.78
Guaranty/Security Deposits Payable	370,061.78

Provisions	6,512,856.83
Provisions	6,512,856.83
Leave Benefits Payable	6,512,856.83

Total Current Liabilities	12,255,609.92
----------------------------------	----------------------

Non-Current Liabilities

Financial Liabilities	6,396,096.40
Bills/Bonds/Loans Payable	6,396,096.40
Loans Payable-Domestic	6,396,096.40

Total Non-Current Liabilities	6,396,096.40
--------------------------------------	---------------------

Total Liabilities	18,651,706.32
--------------------------	----------------------

EQUITY

Government Equity	3,834,274.42
--------------------------	---------------------

Government Equity	3,834,274.42
--------------------------	---------------------

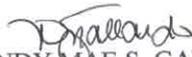
**DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
AS OF JANUARY 31, 2024**

Government Equity		3,834,274.42
Contributed Capital		
Revaluation Surplus		<u>-</u>
Revaluation Surplus		-
Revaluation Surplus		-
Retained Earnings/(Deficit)		<u>41,841,415.84</u>
Retained Earnings/(Deficit)		41,841,415.84
Retained Earnings/(Deficit)		<u>41,841,415.84</u>
Stockholders' Equity		<u>-</u>
Total Equity		<u>45,675,690.26</u>
Total Liabilities and Equity		<u><u>64,327,396.58</u></u>

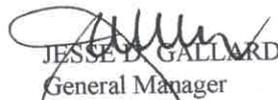
Prepared By:


MARIBEL P. LEGASPI
Senior Corporate Accountant A
Date: 2/26/24

Checked and Verified by:


WENDY MAE S. GALLARDO
Division Manager-Commercial and Finance
Date: FEB 26 2024

Noted By:


JESSE D. GALLARDO
General Manager
Date: 26 FEB 2024

**CASTILLEJOS WATER DISTRICT
STATEMENT OF CASH FLOWS 2024**

	January 2024	YTD
Cash Flows from Operating Activities		
Cash Inflows		
Collection of Receivable (Water Sales)	4,333,697.17	4,333,697.17
Refund of Cash Advance		-
Receipts from Sale of Goods		-
Receipts of Income from Sale of Goods		-
Receipts of Income from Sale of Other Assets		-
Receipts of Other Service Income	32,154.00	32,154.00
Receipts of Other Business Income	2,000.00	2,000.00
Receipts of Guarantee Deposits		-
Receipts of Other Receivables	222,445.19	222,445.19
Receipts of Other Deferred Credits		-
Receipts of Miscellaneous Income		-
Receipt of Other Fines and Penalties	183,225.62	183,225.62
Receipt of Due from Officers and Employees	867.00	867.00
Receipt of Disallowance		-
Receipt of Other	3,494.34	3,494.34
Receipt of Other (Petty Cash Fund)		-
Adjustment(Re-Deposit)		-
Total Cash Inflows	4,777,883.32	4,777,883.32
Cash Outflows		
Payment of Operating Expenses	550,464.22	550,464.22
Purchase of Supplies and Materials Inventories	54,981.96	54,981.96
Advances to Officers and Employees	8,850.00	8,850.00
Refund of Contractors' Retention		-
Due to Officers and Employees		-
Accounts Payable	1,387,244.54	1,387,244.54
Other Payables		-
Salaries and Wages	957,280.18	957,280.18
Remittance to BIR, GSIS, Pag-IBIG, PhilHEALTH	838,300.55	838,300.55
Total Cash Outflows	3,797,121.45	3,797,121.45
Net Cash Provided By/ (Used in) Operating Activities	980,761.87	980,761.87
Cash Flows from Investing Activities		
Cash Inflows		
Other Receipt (Transfer from Sinking fund)		-
Total Cash Inflows	0.00	0.00
Cash Outflows		
Capital Expenditures	67,648.00	67,648.00
Construction in Progress		-
Total Cash Outflows	67,648.00	67,648.00
Net Cash Provided By/ (Used in) Investing Activities	(67,648.00)	(67,648.00)
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Domestic and Foreign Loans (from DBP)		-
Interest Income		-
Total Cash Inflows	0.00	0.00
Cash Outflows		
Payment of Loans	260,543.07	260,543.07
Bank Charges		-
Interest Expenses	70,181.09	70,181.09
Total Cash Outflows	330,724.16	330,724.16
Ne Net Cash Provided By/ (Used in) Financing Activities	(330,724.16)	(330,724.16)
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	582,389.71	582,389.71
CASH AND CASH EQUIVALENTS, BEG.	P3,315,891.87	3,315,891.87
CASH AND CASH EQUIVALENTS	3,898,281.58	3,898,281.58

(0.00)

Prepared By:

MARIBEL P. LEGASPI
Senior Corporate Accountant A
Date: 2/26/24

Checked and Verified:

WENDY MAE S. GALLARDO
Division Manager-Commercial and Finance
Date: FEB 26 2024

Noted By:

JESSE D. GALLARDO
General Manager
Date: 26 FEB 2024